Title	Basic research to establish a virtuous cycle between basin-wide flood management and the
	behavior of businesses and investors
Background &	With the growing public awareness of ESG management, more companies listed on the
Needs	Tokyo Stock Exchange's Prime section or endorsing the recommendations of the Task
	Force on Climate-related Financial Disclosures (TCFD) have begun to include an
	assessment of future climate change impacts in their financial information disclosures.
	Since companies need to assess physical impacts due to flooding for this impact
	assessment, there is a growing corporate need for assessment methods. In these
	circumstances, disseminating quantitative risk assessment methods should encourage
	companies to differentiate themselves from others in the content and amount of their
	commitment to flood management, which will consequently create a mechanism to
	competitively promote flood management in the private sector.
	Such changes in the awareness and behavior of private companies and investors can also
	be a major driving force in advancing the national project of basin-wide flood management.
	In order to discuss how to make it happen, it is necessary to clarify the changes in the
	attitude and behavior of companies and investors and the overall effect of such changes in
	advancing basin-wide flood management.
Goals	To promote technological development and plan and implement effective measures aiming
	at achieving basin-wide flood management by accumulating the above-mentioned insights.
	Resulting technologies and measures will help the private sector change their mindset
	toward flood management from "management cost" to "corporate value," thereby creating
	a virtuous cycle, in which corporate efforts and communities' disaster preparedness and
	awareness reciprocally strengthen each other.
	This virtuous cycle will also help the private sector step up its flood management and
	society as a whole improve its resilience and sustainability and rebuild a "flood-conscious
	society." As a result, it will contribute to achieving basin-wide flood management, in which
	various entities in river basins, including residents and companies, act voluntarily based on
	mutual understanding.

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Method &	We will conduct research and development according to the following steps:
Outcomes	1. Collection of information on recent behavioral changes in businesses and investors.
	2. Development of methods to evaluate corporate activities from the perspective of basin-
	wide flood management.
	3. Identification and discussion of necessary measures and technical issues in the future.
Collaborators	None
Duration	FY2023-FY2025
Researchers	Chief Researcher: KURIBAYASHI Daisuke, Senior Researcher: NAITO Kensuke